

Executive summary

Throughout the duration of the SYNERGY project, the management process will identify and monitor technical, managerial, financial and ethical risks that might affect the project's progress towards its objectives, in order to carry out mitigation actions as early as possible.

While the Work Package (WP) Leaders are responsible for the risk assessment and monitoring within their WPs, the Project Coordinator (PC) will be ultimately responsible for the oversight of the entire project against milestones and for the risk management effectiveness.

Risks can arise from unexpected technical difficulties or scientific findings, poor communication or co-operation between the partners, resource shortage by the partners, objectives not achievable in terms of budget or feasibility, partners leaving the consortium, human operational errors: planning errors, poor quality, etc. Risks need to be identified as early as possible and their probability and impact need to be evaluated in order to assign them a rating. According to the magnitude of the rating, risks will be handled and/or monitored until they are considered low.

Risks will be continuously updated and included in the risk management plan tables.

